

**SS. John and Paul Parish
Comparative Financial Report Summary
2018-19 Fiscal Year and 2019-20 Budget**

<u>Sources of Funds</u>	<u>Fiscal Year 2018-19 Actual</u>	<u>Fiscal Year 2018-19 Budget</u>	<u>Fiscal Year 2019-20 Budget</u>
Sunday Offerings	\$664,239	\$688,900	\$649,200
Capital Improvement Envelopes	\$3,683	\$6,000	\$4,000
Bequests & Donations	\$49,820	\$25,500	\$32,800
CSA Refund/Interest Income	\$152,018	\$105,180	\$128,230
CLT Reimbursement	\$907	\$0	\$0
Misc. Income	\$12,408	\$11,200	\$14,900
Religious Formation	\$23,652	\$25,700	\$27,200
Total	\$906,727	\$862,480	\$856,330

<u>Description</u>
Weekly offertory, Holy Days and Christmas
Capital Improvement envelopes
Year end donations and mass stipends
CSA refund & savings interest earned
CLT reimbursement
Flowers & candle donations, bulletin bonus, Evangelization receipts
Fees: GRACE tuition, youth ministry fees, Scripture study, book reviews

<u>Use of Funds</u>	<u>Fiscal Year 2018-19 Actual</u>	<u>Fiscal Year 2018-19 Budget</u>	<u>Fiscal Year 2019-20 Budget</u>
Church Administration & General Expenses	\$234,078	\$220,345	\$239,590
Worship	\$109,322	\$125,875	\$114,325
Christian Service and Charitable Contrib.	\$40,685	\$44,495	\$44,995
Evangelization	\$64,526	\$73,585	\$83,380
Diocesan Support	\$59,659	\$62,000	\$61,400
Maintenance and Utilities	\$113,732	\$116,145	\$118,745
Capital Improvement	\$23,145	\$54,500	\$116,500
Religious Formation-Admin./ Gen. Exp.	\$110,526	\$120,955	\$122,035
Rel. Formation-Instructional Costs	\$2,546	\$1,050	\$750
Rel. Formation-Family/Adult Programs	\$32,386	\$53,400	\$51,100
Rel. Formation-Utilities and Capital Exp.	\$5,522	\$6,200	\$5,600
Principal Loan Payments	\$96,941	\$36,994	\$41,994
Total	\$893,068	\$915,544	\$1,000,414

Office/ pastoral staff salaries & benefits, loan interest expense
Musicians, altar supplies, candles, flowers/decorations
Staff, McRest, Samaritan House, donations, special charity collections
Hospitality, time and talent, socials, community events, prayer committee
% of income assessed by Archdiocese, donations to schools and vicariate subsidy
Staff, supplies, cleaning/lawn/snow plow/sprinkler services and utilities
Church: Roof, roof repairs, parking lot, mulch. Parish House: shrubs.
Salaries, fringe benefits, supplies
Texts, audio visual equipment, materials
Youth Ministry, RCIA, GRACE, Sacrament prep, Little Books
Rel. Formation Utilities and Office equipment
Principal on adjacent acres loan; Accelerated payment removed 5/1/19

<u>Net Income/(Loss)</u>	<u>\$13,659</u>	<u>(\$53,064)</u>	<u>(\$144,084)</u>
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Parish Loan Balance July 2018*	\$377,885
Parish Loan Balance June 2019*	\$297,780

<u>Summary:</u>	
Parish Checking Acct. Balance July 2018	\$27,453
Parish Checking Acct. Balance June 2019	\$79,955
Total Change to Checking	\$52,502

Parish Total LDP Acct Balance July 2018	\$477,883
Parish Total LDP Acct Balance June 2019	\$449,668
Total Change to Total LDP	-\$28,215

Parish Information as of 6/30/19

Number of Registered Families	1150
Weekly Average Envelopes Used	217
(Percentage Used - 19%)	
Baptisms	14
Weddings	6
Funerals	25

	<u>As of 6-30-19</u>	<u>As of 11-30-19</u>	<u>Reason</u>
Parish General Savings LDP Balance	\$34,405	\$74,619	CSA coverage (plus) and borrowed to meet expenses (minus)
Parish Changing Lives LDP Balance	\$1,701	\$1,704	No activity
Parish Religious Ed. Tuition LDP Balance	\$1	\$1	No activity
Parish Operating Reserve LDP Balance	\$201,162	\$201,690	No activity
Parish Facility Maint. LDP Balance	\$212,399	\$92,165	Church roof and parking lot repairs
Total	\$449,668	\$370,179	

If you have any questions, please call George Eichorn, Business Manager, at the parish office 586.781.9010.

* Parish loan was for the purchase of 11 acres adjacent to the property on the north in Sept. 2000 at 0% interest. In Nov. 2015 the loan became an active loan. Monthly payments for principal and interest are \$5170 (\$62,042 annually). Terms of loan: 15 years, 5% interest.