

**SS. John and Paul Parish  
Comparative Financial Report Summary  
2017-18 Fiscal Year and 2018-19 Budget**

<u>Sources of Funds</u>	<u>Fiscal Year 2017-18 Actual</u>	<u>Fiscal Year 2017-18 Budget</u>	<u>Fiscal Year 2018-19 Budget</u>
Sunday Offerings	\$688,760	\$682,900	\$682,900
Capital Improvement Envelopes	6,105	\$ 6,000	\$ 6,000
Bequests & Donations	51,286	\$ 25,050	\$ 30,500
CSA Refund/Interest Income	172,967	\$ 94,280	\$ 105,180
CLT Reimbursement	6,928	\$ -	\$ -
Misc. Income	10,827	\$ 11,600	\$ 11,200
Religious Formation	31,643	\$ 23,700	\$ 27,200
<b>Total</b>	<b>\$968,516</b>	<b>\$843,530</b>	<b>\$862,980</b>

<u>Description</u>
Weekly offertory envelopes
Capital Improvement envelopes
Year end donations and mass stipends
CSA refund & savings interest earned
CLT reimbursement
Flowers & candle donations, bulletin bonus, Evangelization receipts
Fees: GRACE tuition, youth ministry fees, Scripture study, book reviews

<u>Use of Funds</u>	<u>Actual 2017-18</u>	<u>Budget 2017-18</u>	<u>Budget 2018-19</u>
Church Administration & General Expenses	\$220,255	\$231,050	\$220,345
Worship	121,221	118,500	125,875
Christian Service and Charitable Contrib.	35,316	37,100	44,495
Evangelization	56,225	59,750	73,585
Diocesan Support	58,103	64,500	62,000
Maintenance and Utilities	106,231	112,790	116,145
Capital Improvement	71,614	62,400	54,500
Religious Formation-Admin./ Gen. Exp.	114,863	118,705	120,955
Rel. Formation-Instructional Costs	772	1,000	1,050
Rel. Formation-Family/Adult Programs	42,574	52,450	53,400
Rel. Formation-Utilities and Capital Exp.	4,134	700	6,200
<b>Total</b>	<b>\$831,308</b>	<b>\$858,945</b>	<b>\$878,550</b>
<b>Net Income/Loss</b>	<b>\$137,208</b>	<b>(\$15,415)</b>	<b>(\$15,570)</b>

Office/ pastoral staff salaries & benefits, loan interest expense
Musicians, altar supplies, candles, flowers/decorations
Staff, McRest, Samaritan House, donations, special charity collections
Hospitality, time and talent, socials, community events, prayer committee
% of income assessed by Archdiocese, donations to schools and vicariate subsidy
Staff, supplies, cleaning/lawn/snow plow services and utilities
Church: Formation wing siding/windows, cement work, brick repairs.
Parish House: water heater, brick repairs, shrubs
Salaries, fringe benefits, supplies
Texts, audio visual equipment, materials
Youth Ministry, RCIA, GRACE, Sacrament prep, Little Books
Utilities and Office equipment

<u>Summary:</u>	
Parish Checking Acct. Balance July 2017	\$22,665
Parish Checking Acct. Balance June 2018	<u>\$27,453</u>
Total Change to Checking	\$4,788
Parish Savings Account Balance July 2017	\$432,272
Parish Savings Account Balance June 2018	<u>\$477,883</u>
Total Change to Savings	\$45,611
Parish Loan Balance July 2017*	\$464,479
Parish Loan Balance June 2018*	<u>\$377,885</u>
Total Principal Payments	\$86,594

**Parish Information as of 6/30/18**

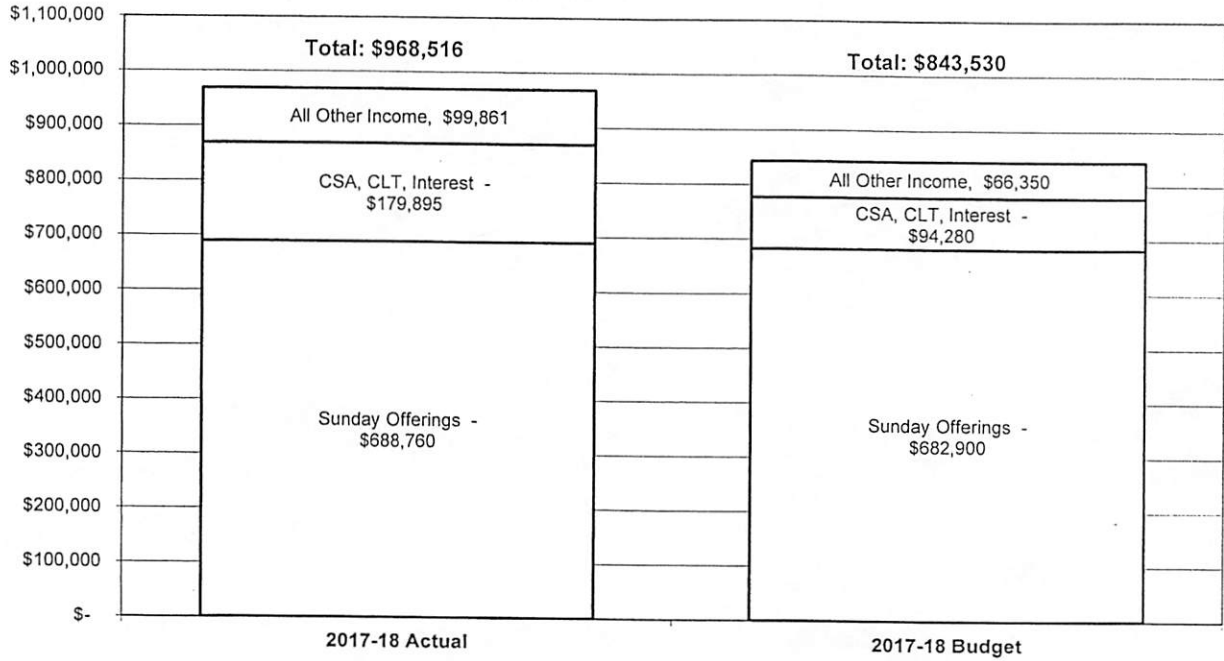
Number of Registered Families	1137
Weekly Average Envelopes Used	319
Baptisms	15
Wedding	2
Funerals	28

If you have any questions, please call Paula Klozik, Business Manager, at the parish office 586.781.9010.

\* Parish loan was for the purchase of 11 acres adjacent to the property on the north in Sept. 2000 at 0% interest. In Nov. 2015 the loan became an active loan. Monthly payments for principal and interest are \$8,300 (\$99,600 annually). Terms of loan: 15 years, 5% interest.

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2017-18 Actual / 2017-18 Budget**

**Sources of Funds**



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**Uses of Funds**

