

**SS. John and Paul Parish
Comparative Financial Report Summary
2016-17 Fiscal Year and 2017-18 Budget**

<u>Sources of Funds</u>	<u>Fiscal Year 2016-17 Actual</u>	<u>Fiscal Year 2016-17 Budget</u>	<u>Fiscal Year 2017-18 Budget</u>
Sunday Offerings	\$701,308	\$756,700	\$682,900
Capital Improvement Envelopes	5,083	\$ 6,000	\$ 6,000
Bequests & Donations	40,211	\$ 21,100	\$ 25,050
CSA Refund/Interest Income*	255,770	\$ 81,630	\$ 94,280
CLT Reimbursement	21,196	\$ 10,000	\$ -
Misc. Income	10,622	\$ 17,150	\$ 11,600
Religious Formation	29,854	\$ 24,100	\$ 23,700
Total	\$1,064,044	\$916,680	\$843,530

Description

Weekly offertory envelopes
Capital Improvement envelopes
Year end donations and mass stipends
CSA refund & savings interest earned
CLT reimbursement
Golf Outing, flowers, bulletin bonus, Evangelization receipts
Fees: GRACE tuition, youth ministry fees, Scripture study, book reviews

<u>Use of Funds</u>	<u>Actual 2016-17</u>	<u>Budget 2016-17</u>	<u>Budget 2017-18</u>
Church Administration & General Expenses	\$227,907	\$236,890	\$231,050
Worship	112,199	102,890	118,500
Christian Service and Charitable Contrib.	33,502	40,200	37,100
Evangelization	49,185	54,450	59,750
Diocesan Support	55,023	58,200	64,500
Maintenance and Utilities	106,143	104,490	112,790
Capital Improvement	42,174	109,000	62,400
Religious Formation-Admin. and Gen. Exp.	113,406	116,685	118,705
Rel. Formation-Instructional Costs	744	1,600	1,000
Rel. Formation-Family/Adult Programs	40,303	47,150	52,450
Rel. Formation-Utilities and Capital Exp.	3,845	5,000	700
Total	\$784,431	\$876,555	\$858,945
Net Income/Loss	\$279,613	\$40,125	(\$15,415)

Office/ pastoral staff salaries & benefits, loan interest expense
Musicians, altar supplies, candles, flowers/decorations
Staff, McRest, Samaritan House, donations, special charity collections
Hospitality, time and talent, socials, community events, prayer committee
% of income assessed by Archdiocese, donations and vicariate subsidy
Staff, supplies, cleaning/lawn/snow plow services and utilities
Church: Sound system, security cameras & roof repairs. Parish House: furniture, appliances & deck
Salaries, fringe benefits, supplies
Texts, audio visual equipment, materials
Youth Ministry, RCIA, GRACE, Sacrament prep, Little Books
Utilities and Office equipment

Summary:

Parish Checking Acct. Balance July 2016	\$54,320
Parish Checking Acct. Balance June 2017	\$22,665
Total Change to Checking	-\$31,655
Parish Savings Account Balance July 2016	\$369,818
Parish Savings Account Balance June 2017	\$432,272
Total Change to Savings	\$62,454
Parish Loan Balance July 2016**	\$636,979
Parish Loan Balance June 2017**	\$464,479
Total Loan Payment	\$172,500

Church Information as of 6/30/17

Number of Registered Families	1194
Weekly Average Envelopes Used	339
Baptisms	17
Weddings	8
Funerals	19

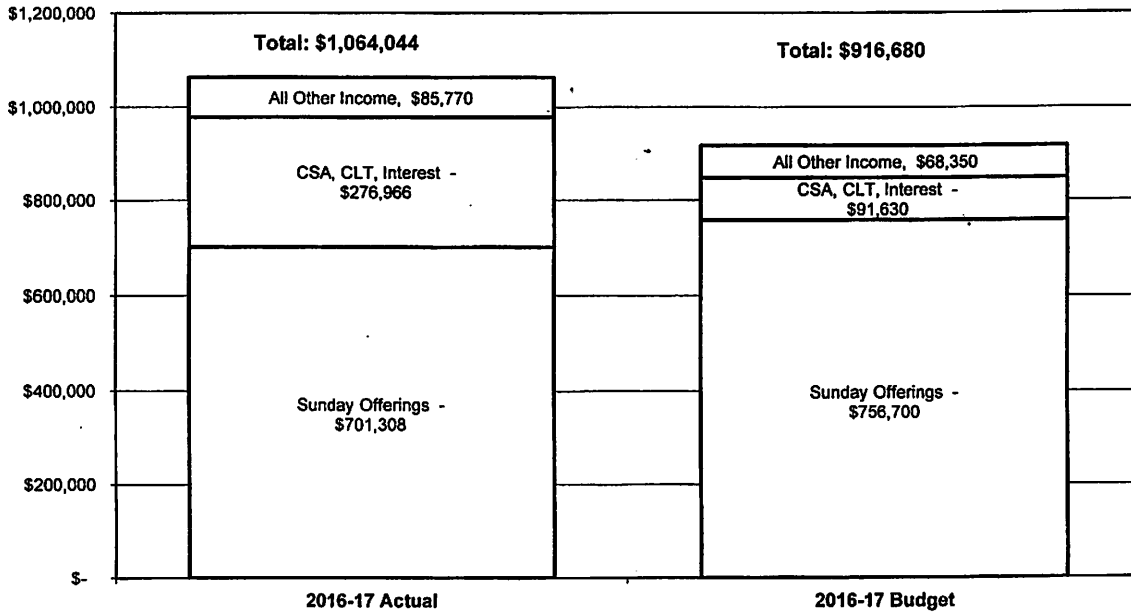
If you have any questions, please call Paula Klozik, Business Manager, at the parish office 586.781.9010.

*CSA 2016 Refund includes unbudgeted proceeds from a bequest.

** Parish loan was for the purchase of 11 acres adjacent to the property on the north in Sept. 2000 at 0% interest. In Nov. 2015 the loan became an active loan. Monthly payments are \$8,300 (\$99,600 annually). Terms of loan: 15 years, 5% interest.

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2016-17 Actual / 2016-17 Budget**

Sources of Funds



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Uses of Funds

