

**SS. John and Paul Parish
Comparative Financial Report Summary
2015-16 Fiscal Year and 2016-17 Budget**

<u>Sources of Funds</u>	<u>Fiscal Year 2015-16 Actual</u>	<u>Fiscal Year 2015-16 Budget</u>	<u>Fiscal Year 2016-17 Budget</u>
Sunday Offerings	\$731,838	\$674,400	\$756,700
Capital Improvement Envelopes	6,950	8,200	\$ 6,000
Bequests & Donations	34,151	19,100	\$ 21,100
CSA Refund/Interest Income*	474,270	75,700	\$ 81,630
CLT Reimbursement	101,287	18,000	\$ 10,000
Misc. Income	16,729	15,100	\$ 17,150
Religious Formation	30,349	24,350	\$ 24,100
Total	\$1,395,574	\$834,850	\$916,680

<u>Description</u>
(Weekly offertory envelopes)
(Capital Improvement envelopes)
(Year end donations and mass stipends)
(CSA refund & savings interest earned)
(CLT reimbursement)
(Golf Outing, Meijer Community Rewards, flowers, Bulletin Bonus, Evangelization receipts)
(Fees)

<u>Use of Funds</u>	<u>Actual 2015-16</u>	<u>Budget 2015-16</u>	<u>Budget 2016-17</u>
Church Administration & General Expenses	\$241,953	\$258,740	\$236,890
Worship	101,623	99,975	102,890
Christian Service and Charitable Contrib.	30,699	35,025	40,200
Evangelization	53,020	57,345	54,450
Diocesan Support	57,464	56,300	58,200
Maintenance and Utilities	88,201	123,535	104,490
Capital Improvement	27,142	27,435	109,000
Religious Formation-Admin. and Gen. Exp.	109,747	111,095	116,685
Rel. Formation-Instructional Costs	2,070	3,000	1,600
Rel. Formation-Family/Adult Programs	40,758	45,950	47,150
Rel. Formation-Utilities and Capital Exp.	3,790	4,700	5,000
Total	\$756,467	\$823,100	\$876,555

(Office/ pastoral staff salaries & benefits, loan interest expense)
(Musicians, altar supplies, candles, flowers/decorations)
(Staff, McRest, Samaritan House, donations, special charity collections, vicariate subsidy)
(Hospitality, time and talent, socials, community events, prayer committee)
(% of income assessed by Archdiocese, donations and vicariate subsidy)
(Staff, supplies, cleaning/lawn/snow plow services and utilities)
(Repairs at parish house)
(Salaries, fringe benefits, supplies)
(Texts, audio visual equipment, materials)
(Youth Ministry, RCIA, GRACE, Sacrament prep, Little Books)
(Utilities and Office equipment)

<u>Net Income/Loss</u>	<u>\$639,107</u>	<u>\$11,750</u>	<u>\$40,125</u>
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Summary:

Parish Checking Acct. Balance July 2015	\$51,276
Parish Checking Acct. Balance June 2016	<u>\$54,320</u>
Total Change to Checking	\$3,044
Parish Savings Account Balance July 2015	\$741,479
Parish Savings Account Balance June 2016	<u>\$369,818</u>
Total Decrease to Savings	-\$371,661
Parish Loan Balance July 2015**	\$1,048,736
Parish Loan Balance June 2016**	<u>\$636,979</u>
Total Loan Payment	\$411,757

Church Information as of 6/30/16

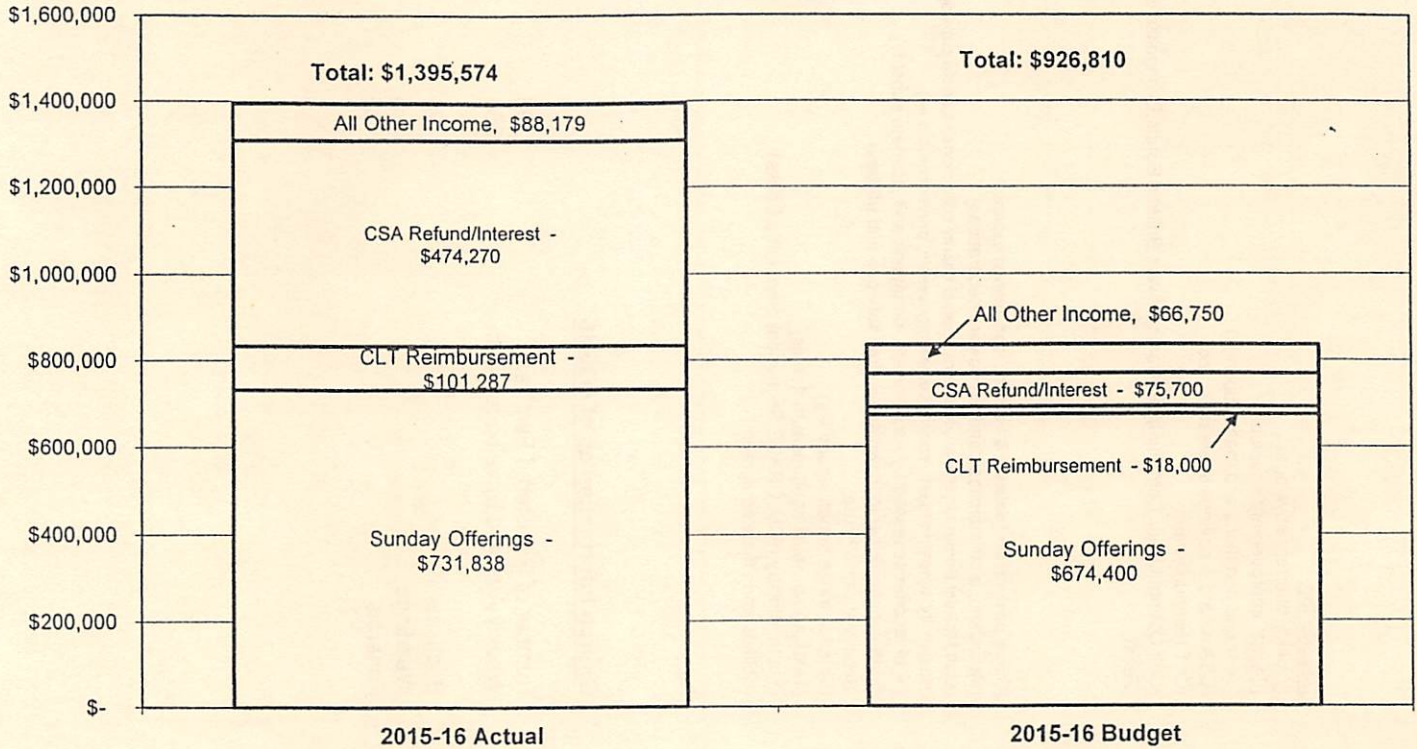
Number of Registered Families	1206
Weekly Average Envelopes Used	354
Baptisms	24
Weddings	5
Funerals	25

If you have any questions, please call Paula Klozik, Business Manager, at the parish office 586.781.9010.

*CSA 2015 Refund includes unbudgeted proceeds from a bequest.

** Parish loan was a 0% loan for the purchase of 11 acres adjacent to the property on the north in Sept. 2000. In Nov. 2015 the loan became an active loan and monthly payments are \$8,300 (\$99,600 annually). Terms of loan: 15 years, 5%.

**SS. John and Paul Parish
2015-16 Actual / 2015-16 Budget
Sources of Funds**



**SS. John and Paul Parish
2015-16 Actual / 2015-16 Budget
Uses of Funds**

